

Report No. 11/2017

Date: 11-09-2017

Subject: Registration of share capital increase

Legal basis: Art. 56 par. 1 pt. 2 of the Act on Public Offering – current and periodic information

Content:

The Management Board of PKO Bank Hipoteczny S.A., with its registered office in Gdynia, (the “Bank”) hereby informs that 11-09-2017 it received information that the District Court Gdańsk-Północ in Gdańsk, VIII Commercial Division of the National Court Register entered in the Bank's file in the register of entrepreneurs the increase in the Bank's share capital from PLN 950,000,000.00 to PLN 1,100,000,000.00 through the issue of 150,000,000.00 ordinary registered Series F shares with a nominal value of PLN 1.00 each.

As at the day of releasing this current report, the total number of votes attached to all the issued shares in the Bank is 1,100,000,000 votes, while the share capital is represented by 1,100,000,000 ordinary shares with a nominal value of PLN 1.00 each, including: 300,000,000 ordinary Series A shares, 200,000,000 ordinary Series B shares, 200,000,000 ordinary Series C shares, 100,000,000 ordinary Series D shares, 150,000,000 ordinary Series E shares, 150,000,000 ordinary Series F shares.

SIGNATURES OF COMPANY REPRESENTATIVES

11.09.2017 Rafał Kozłowski, President of the Management Board

11.09.2017 Jakub Niesłuchowski, Vice President of the Management Board