

**Notification of the transaction, referred to in
Art. 19 par. 1 of the MAR Regulation**

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Company name/Surname	PKO Bank Polski S.A.				
2	Reason for the notification					
a)	Position/status	Person closely associated with the persons performing managerial responsibilities in PKO Bank Hipoteczny S.A.: Jakub Papierski – Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Piotr Mazur – Vice-Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Mieczysław Król – Member of the Supervisory Board of PKO Bank Hipoteczny S.A.				
b)	Initial notification/Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PKO Bank Hipoteczny S.A.				
b)	LEI	259400ALN6AM4REPEA16				
4	Detailed information(s): section to be prepared for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of financial instrument, type of the instrument Identification code	Covered Bonds, number of series: Series 4 PLPKOHP00041				
b)	Nature of the transaction	Purchase by subscription				
c)	Price and volume	<table border="1" style="width: 100%;"> <tr> <th style="width: 50%;">Price</th> <th style="width: 50%;">Volume</th> </tr> <tr> <td>PLN 500.000</td> <td>10</td> </tr> </table>	Price	Volume	PLN 500.000	10
Price	Volume					
PLN 500.000	10					
d)	Aggregated information – Aggregated volume – Price	10 PLN 500.000				
e)	Date of the transaction	2017-04-28				
f)	Place of the transaction	Outside the trading system				