

Report No. 76/2018/C

Date: 04-09-2018

Subject: Correction of current report No.76/2018: Registration of the Amendments to the Articles of Association of PKO Bank Hipoteczny S.A.

Legal basis: Art. 56 par. 1 pt. 2 of the Act on Public Offering – current and periodic information

Content:

The Management Board of PKO Bank Hipoteczny S.A. with its registered office in Gdynia ("the Bank") indicates that in the current report No.76/2018 of 30 August 2018, the date of the Ordinary General Meeting of the Bank, which adopted changes to the Bank's Articles of Association and the number of the resolution, which adopted the current consolidated text of the Articles of Association of PKO Bank Hipoteczny S.A., have been missing.

Below, the Bank provides the full content of the current report taking into account the above adjustments:

"Pursuant to Paragraph 5 item 1 of the Ordinance of the Minister of Finance of 29 March 2018 on current and periodic information published by issuers of securities and on conditions under which such information may be recognised as being equivalent to information required by the regulations of law of a state which is not a member state (Journal of Laws of 2018, item 75), the Management Board of PKO Bank Hipoteczny S.A., with its registered office in Gdynia, (the "Bank") hereby informs that on 30 August 2018 it received information that the District Court Gdańsk-Północ in Gdańsk, VII Commercial Division of the National Court Register on 30 August 2018 entered in the Bank's file in the register of entrepreneurs the amendments to the Bank's Article of Association.

On March 29, 2018, the Ordinary General Meeting of the Bank adopted resolution No.18 regarding the amendments of the Bank's Articles of Association.

Changes have been made to §14 and §23 of the Bank's Articles of Association. The adopted changes are of formal nature, aiming at resolving the interpretation doubts while applying Bank's Articles of Association related to the term of the office of the Management and the Supervisory Board as well as their individual members.

Registered amendments to the Articles of Association are described in the attachment No.1 to this report. By resolution No.19 The Ordinary General Meeting decided to adopt the consolidated text of the Bank's Articles of Association.

The current consolidated text of the Articles of Association of PKO Bank Hipoteczny SA is an attachment No.2 to the report."

SIGNATURES OF COMPANY REPRESENTATIVES

04.09.2018 Agnieszka Krawczyk, Vice President of the Management Board

04.09.2018 Jakub Niesłuchowski, Vice President of the Management Board