

Attachment no 1

The Capital City of Warsaw District Court in Warsaw, 13th Commercial Division of the National Court Register, registered on March 1, 2022 the following amendments to the Company's Articles of Association:

§ 12 section 1 point 7e) was added:

"7e) evaluating the adequacy of internal regulations concerning the functioning of the Supervisory Board and evaluating the effectiveness of the Supervisory Board's operations,"

§ 17 section 2 was deleted

§ 18 section 1 point 1) letter m) was amended with following wording:

"m) the Policy for creating and modifying the Bank's products,"

§ 18 section 1 point 16) was amended with following wording:

"16) subject to the circumstances referred to in point 10, granting advance approval for the Bank's disposal of a right or undertaking of an obligation in the form of a legal act between the Bank and its shareholders or their related entities, or members of the Bank's governing bodies, if the value of such act exceeds PLN 2,500,000 (two million five hundred thousand zlotys), with the exception of typical and routine acts concluded on market terms between related entities whose nature and conditions arise from ongoing operations conducted by the Bank, and transactions clearly called for in the Bank's annual financial plan approved by the Supervisory Board, whereas the approval of the annual financial plan by the Supervisory Board is equivalent to granting the approval for disposal of a right or undertaking of an obligation referred to in the approved plan,"

§ 18 section 1 point 19c) was amended with following wording:

"19 c) evaluating the adequacy and effectiveness of the Bank's internal governance, internal control system, including the control function, the compliance unit and the internal audit unit, as well as evaluating the adequacy and effectiveness of the risk management system,"

§ 21 section 2 point 1) was amended with following wording:

"1) matters added to the agenda during the course of a Supervisory Board meeting;"

§ 21 section 4 was amended with following wording:

"4. The manner of the Supervisory Board's functioning, in particular the means of calling, holding and taking the minutes of the meetings of the Supervisory Board and the method of adopting resolutions by the Supervisory Board are set out in the Supervisory Board By-laws adopted as a resolution of the Supervisory Board. The Supervisory Board shall notify the General Meeting of the adoption of or changes introduced to the Supervisory Board By-laws."

§ 22 section 4 was amended with following wording:

"4. The Supervisory Board shall immediately inform the Financial Supervision Authority of the fact of including on the agenda of a Supervisory Board meeting an item relating to:

- 1) dismissing the President of the Management Board,
- 2) dismissing a Management Board Member who is overseeing the management of a significant risk or entrusting his/her duties to another Management Board Member,

and shall justify the proposed decision."

§ 23 section 2 was amended with following wording:

"2. Members of the Management Board are appointed and dismissed by a resolution of the Supervisory Board. The appointment takes place following a selection process aimed at verifying and assessing the candidates' qualifications and identifying the best candidate for Management Board member. When appointing members of the Management Board, the Supervisory Board determines the number of members of the Management Board."

§ 25 section 2a point 1) was amended with following wording:

"1) matters added to the agenda during the course of a Management Board meeting;"

§ 25 section 6 was amended with following wording:

“6. The Management Board will inform the Supervisory Board about important changes and planned directions of changes in the Bank’s product offer at least once every six months.”

§ 29a was added:

“§ 29a.

1. The Bank has in place a transparent and effective internal governance which complies with the law, and comprises, in particular, the following:

- 1) the management system referred to in § 30;
- 2) the Bank’s organization;
- 3) Operating policies, authorizations, duties and responsibilities and mutual relations between the Supervisory Board, the Management Board and persons performing the key roles at the Bank.

2. The Management Board is responsible for implementing and ensuring compliance with, performing a periodical evaluation and verification of, the internal governance within the Bank.

3. The Management Board shall inform the Supervisory Board of the results of the evaluation of the internal governance conducted within the Bank and of any material events which may affect the Bank’s functioning.”