

The Capital City of Warsaw District Court in Warsaw, 13th Commercial Division of the National Court Register, registered on May 26, 2023 the following amendments to the Company's Articles of Association:

Article 14 par. 1 was amended with following wording:

„1. The Supervisory Board shall consist of 5 (five) to 9 (nine) members appointed by the General Meeting for a joint three-year term of office.”

Article 14 par. 1a was deleted

Article 15 par. 1 was amended with following wording:

„1. From among its members, the Supervisory Board elects a Chairman and a Deputy Chairman.”

§ 18 par. 1 point 6b was added:

„6b. determining the terms of employment, including remuneration, of Management Board members .”

Article 18 par. 1 point 11 was amended with following wording:

„11) evaluating the Management Board's report on the operations of the Bank and the financial report for the previous financial year on their conformity with the financial records and documents, and with the factual state of affairs, and Management Board requests concerning the division of profit or the coverage of losses, and preparing and submitting an annual written report of the Supervisory Board to the General Meeting,”

§ 18 par. 2a was added:

„ The conclusion of a transaction by the Bank with a parent company, subsidiary or related company, the value of which, added to the value of the transactions concluded with that company during a financial year, exceeds 10% of the Bank's total assets within the meaning of the accounting regulations, determined on the basis of the latest approved financial statements of the Bank – shall not require the consent of the Supervisory Board.”

§ 18 par. 6 was added:

„ 6. Expanding the agenda of a Supervisory Board meeting shall be possible on condition that all Supervisory Board members are present at the meeting.”

Article 19 par. 2a was amended with following wording:

„ The Supervisory Board may also appoint from among its members other standing or ad hoc committees to perform specific supervisory functions.”

Article 19 par. 4 was amended with following wording:

„In the performance of its duties, the Supervisory Board may use the services of auditors, experts and audit, consulting, and law firms (an advisor to the Supervisory Board). If an agreement needs to be concluded with an advisor to the Supervisory Board, the Supervisory Board shall request the Management Board that such an agreement be concluded. Irrespective of the above, the Supervisory Board may take action in accordance with Article 3821 of the Commercial Companies Code on its own. The costs of provision of services by the advisors to the Supervisory Board shall be covered by the Bank.”

§ 23 par. 1 was amended with following wording:

„1. Members of the Management Board are appointed for a joint three-year term of office.”

§ 23 par. 1a was deleted