

Report No. 22/2017

Date: 28-12-2017

Subject: Appointment of a member of PKO Bank Hipoteczny S.A. Management Board

Legal basis: Art. 56 par. 1 pt. 2 of the Act on Public Offering – current and periodic information

Content:

According to the paragraph 5.1. 22 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities and on the conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state, the Management Board of PKO Bank Hipoteczny S.A. ("Bank") hereby informs that on 28 December 2017, the Supervisory Board of the Bank appointed Mrs. Agnieszka Krawczyk for the position of the Vice President of the Bank's Management Board as of 1 January 2018 for the current joint term of office of the Bank's Management Board..

Information about the appointed member of the Management Board:

Agnieszka Krawczyk

Agnieszka Krawczyk is a graduate of the Higher School of Management in Warsaw in the field of management in Banking and Finance. Since 1993 she has been involved with banking industry - including last 17 years - in mortgage banking and real estate market. In her professional career she has worked at all the levels: from relationship manager to a director. He has extensive experience in sales techniques, customer service process and structuring product offer. She has gained her professional experience working in such banking institutions as BPH, BGŻ, Raiffeisen and Getin Noble, as well as by creating Allianz Bank from the scratch.

Since 2011 she has been associated with PKO Bank Polski, first as the Head of the Office, and now the Director of the Mortgage Banking Products Department. She is responsible, among others, for creating an offer for private individuals in the field of real estate financing and mortgage-secured loans, increasing the effectiveness of created products, shaping the service process and assessment of operational risk.

She was involved in a project related to the establishing of PKO Bank Hipoteczny.

She cooperates with Bank Gospodarstwa Krajowego, the Polish Bank Association as well as the Mortgage Credit Foundation.

She is the Deputy Chairman of the Presidium of the Committee for Real Estate Financing at the Polish Bank Association and represents lenders in the Borrowers' Support Fund Council.

Agnieszka Krawczyk is a leading specialist in the area of mortgage banking and real estate financing.

Mrs. Agnieszka Krawczyk declared that:

- she doesn't conduct any business competitive to the business of the Bank;
- she doesn't participate in any business competitive in respect of the Bank as a partner in a partnership;
- she is not a member of a body of a company competing with the Bank,
- she is not a member of any other body of legal person competing with the Bank;
- she is not registered in the Register of Insolvent Debtors

SIGNATURES OF COMPANY REPRESENTATIVES

28.12.2017 Rafał Kozłowski, President of the Management Board

28.12.2017 Jakub Niesłuchowski, Vice President of the Management Board

