

Report No. 28/2023

Date: 06-12-2023

Subject: Update of current report No 24/2023 of 26 October 2023 – summary of the costs of the issue of covered bonds with the value of PLN 750 000 000.00 under the International Covered Bond Programme of PKO Bank Hipoteczny S.A.

Legal basis: Art. 56.1.2 Act on public offer; § 16 of the Ordinance of the Minister of Finance of 29 March 2018 on current and periodic information provided by issuers of securities and on conditions under which information required by legal regulations of a non-member state may be recognized (current report).

Content:

In addition to the current report No 24/2023 of 26 October 2023, in the scope of item 12 and 13, the Management Board of PKO Bank Hipoteczny S.A. with its registered office in Warsaw provides information about:

1) The total costs which were included in the issuance costs divided into the following categories:

- a) costs of preparing and conducting the offer: PLN 1 148 016.00,
- b) costs of remuneration of the underwriters (within the meaning of art. 4 sec. 12) and 13) of the Polish Act dated 29 July 2005 on the public offering and conditions of introduction of the financial instruments into the organized trading system and on public companies): N/A,
- c) costs of prospectus and supplement preparation including advisory costs: the cost applies to all offers of covered bonds carried out under the Programme and is not allocated to individual issues,
- d) costs of promotion: PLN 0.

Total expenses mentioned above paid for subscriptions of bonds amounted to PLN 1 148 016.00 gross (VAT included).

Methods of settling costs in accounting books and the manner of their recognition in the issuer's financial statements: costs included in the costs of issue of a given series of covered bonds are included in the valuation at the amortized cost of the financial instrument and then are settled in the maturity period of the given issue in interest costs using an effective interest rate.

2) The average cost of subscription per one subscribed covered bond: PLN 765.34.

The costs were rounded to two decimal places.

SIGNATURES OF COMPANY REPRESENTATIVES

06.12.2023 Piotr Jaworski, Vice President of the Management Board

06.12.2023 Piotr Kochanek, Vice President of the Management Board