

Report No. 3/2017

Date: 03-03-2017

**Subject: Selection of the entity to audit and review of financial statements or other services related to the financial statements of PKO Bank Hipoteczny SA**

Legal basis: Art. 56 sec. 1 point 2 of the Act on Public Offerings - current and periodic information

Content of the report:

§ 5 item 1 point 19 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognised as being equivalent to information required by the regulations of law of a state which is not a member state.

PKO Bank Hipoteczny SA (the "Bank") hereby announces that pursuant to paragraph 18 item 1 point 4 of the Articles of Association of the Bank on 3 March 2017 the Bank's Supervisory Board in compliance with applicable regulations as well as applicable laws has adopted the resolution to select KPMG Audyt Spółka z ograniczoną odpowiedzialnością spółka komandytowa as the entity authorised to audit and review the financial statements of the Bank in the period of 2017-2019.

KPMG Audyt Spółka z ograniczoną odpowiedzialnością spółka komandytowa with its registered office in Warsaw, Inflancka 4a Street, is an audit firm registered by the National Chamber of Registered Auditors as an entity authorised to audit financial statements, with No. 3546.

The Bank has used so far the services of KPMG Audyt Spółka z ograniczoną odpowiedzialnością spółka komandytowa in respect of which referred to above.

The Bank's agreement with KPMG Audyt Spółka z ograniczoną odpowiedzialnością spółka komandytowa will be concluded for the period necessary to carry out the aforementioned. the work.

SIGNATURES OF COMPANY REPRESENTATIVES

03.03.2017 Rafał Kozłowski President of the Management Board

03.03.2017 Jakub Niesłuchowski Vice President of the Management Board