

Report No. 2/2015

Date: 29-12-2015

Subject: Admission to trading on the BondSpot market of PKO Bank Hipoteczny's Series 1 issue of mortgage covered bonds

Legal Basis: Art. 56 section 1 point 2 of the Act on Public Offerings – current and periodic reports

Content:

The Management Board of PKO Bank Hipoteczny S.A., with its registered office in Gdynia (the Company) hereby announces that on 29 December 2015, the Company received from BondSpot Spółka Akcyjna ("BondSpot") resolution no. 262/15 of the BondSpot Management Board, dated 29 December 2015, in which the BondSpot Management Board resolves to allow into trading on the regulated off-exchange market, as part of Catalyst, 60 (sixty) of the Company's Series 1 bearer mortgage covered bonds, with a total nominal value of PLN 30,000,000 (thirty million Polish złoty) and a unit nominal value of PLN 500,000 (five hundred thousand złoty).

The BondSpot Management Board's resolution takes effect on the day of its adoption.

SIGNATURES OF COMPANY REPRESENTATIVES

29.12.2015 Rafał Kozłowski, President of the Management Board

29.12.2015 Jakub Niesłuchowski, Vice President of the Management Board