

Report No.4/2019

Date: 28-01-2019

Subject: Admission to trading on the Luxembourg Stock Exchange of covered bonds with a value of EUR 500,000,000.00

Legal basis: Art. 56 par. 1 pt. 2 of the Act on Public Offering – current and periodic information

Content:

The Management Board of PKO Bank Hipoteczny S.A. with its registered office in Gdynia ("the Bank") informs that on 28 January 2019 r. covered bonds with the parameters set out below issued by the Bank under the International Covered Bond Programme have been admitted to trading on the Luxembourg Stock Exchange (*Bourse De Luxembourg*):

- a) aggregate principal amount of EUR 500,000,000.00 (in words: five hundred million euros) which is equal to PLN 2,144,250,000.00 according to average NBP exchange rate as of 28 January 2019,
- b) fixed coupon of 0,250% p.a. payable annually,
- c) maturity date: 23 November 2021,
- d) principal value of one covered bond: EUR 100,000 (in words: one hundred thousand euros) which is equal to PLN 428,850.00 according to average NBP exchange rate as of 28 January 2019 r., with reservation that the minimum subscription amount is EUR 100,000.00
- e) number of covered bonds admitted to trading: 5,000 bonds,
- f) series: 7,
- g) ISIN code: XS1935261013,
- h) The admission to trading date and the listing date is: 28 January 2019

The rating agency Moody's Investors Services Ltd. has assigned a rating of Aa3 for the issued series of covered bonds.

SIGNATURES OF COMPANY REPRESENTATIVES

28.01.2019 Paulina Strugała, President of the Management Board

28.01.2019 Jakub Niesłuchowski, Vice President of the Management Board