

Report No. 11/2024

Date: 2024-05-24

Subject: Changes in the Supervisory Board of PKO Bank Hipoteczny S.A.

Legal basis: Art. 56 par. 1 pt. 2 of the Act on Public Offering – current and periodic information

Content:

According to the paragraph 5.5 of the Regulation of the Minister of Finance dated 29 March 2018 on current and periodic information published by issuers of securities and on the conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state, the Management Board of PKO Bank Hipoteczny S.A. ("Bank") hereby informs that on May 24, 2024, the Bank's Extraordinary General Meeting:

- 1) dismissed Mr Tomasz Baum as a member of the Bank's Supervisory Board at the end of the day May 28, 2024,
- 2) appointed Ms. Iwona Brzozowska-Poniedzielska as the Member of the Bank's Supervisory Board for a common term of office of the Bank's Supervisory Board starting May 29, 2024,
- 3) appointed Mr. Robert Ciborowski as the Member of the Bank's Supervisory Board for a common term of office of the Bank's Supervisory Board starting May 29, 2024.

Iwona Brzozowska-Poniedzielska holds a doctorate in economics. She completed her doctoral studies at the Collegium of Management and Finance at the Warsaw School of Economics (WSE) in the field of economics. She is a graduate of postgraduate studies in Credit Risk Management organized by the WSE. She has also completed ACCA Postgraduate Studies in Accounting & Finance organized by the Business School of the Warsaw University of Technology.

She has long-standing expert experience in the area of banking sector analysis, and financial market regulation design and analysis. She gained her professional experience in managerial positions in both the private sector, in the area of controlling and public administration, as well as in the banking sector – PKO BP. She managed the Banking Sector Division at the Ministry of Finance, with primary responsibility for regulations in the area of banking law, mortgages, covered bonds, non-performing loans, capital bonds and securitization.

She was a member of expert groups at the European Commission, including the field of non-performing loans and a member of the higher-level working group on the regulatory treatment of sovereign exposures. She was involved in the negotiation of EU legislation in the field of financial market. She was responsible, among other things, for negotiating the directive on the issue of covered bonds and covered bond public supervision and then the draft amendments to the act on covered bonds and mortgage banks.

From November 2017 to September 2021, she served as Deputy Chairman of the Examination Commission for Mortgage Loan Intermediary operating at the Polish Financial Supervision Authority. In 2019-2020, she was an observer at the Supervisory Committee of the GPW Benchmark S.A. for WIBOR/WIBID benchmarks. From March 2022 to January 2024, she held a position of a member of the Supervisory Board and of the Audit Committee of Polski Gaz Towarzystwo Ubezpieczeń Wzajemnych. Currently she acts as Deputy Director in the Economic Analysis Department at the Ministry of State Assets. She is mainly responsible for economic and financial analysis of companies, and for banking sector analysis.

She has completed a number of specialized training courses in international financial reporting standards, company valuation, derivatives and an investment advisor course.

Prof. dr hab. Robert Władysław Ciborowski – an economist, from the start of his scientific career closely involved with the University of Białystok.

Senior Lecturer at the University of Białystok and a visiting Lecturer at universities in Poland and many European countries (Belgium, Italy, Hungary and England). He completed scientific internships at the University of Sussex, Science Policy Research Unit (SPRU), Brighton in England. He has authored in over 70 publications in the field of economics.

He participated both as an expert and coordinator in various research and implementations projects at regional (e.g. Regional Strategy for Innovation, e-Sudovia), national (e.g. *TR@NSPOD – Partnership for*

Development in Podlaskie voivodeship, E-Podlaskie – Development Paths of the digital society in Podlaskie voivodeship) and international levels (e.g. Industry as a Stimulator of Technology Transfer dla NATO, VBN InnoReg, REDIS, U-Know). They encompassed such areas as economic development, innovation and transfer of technology. An author of a series of expert opinions in those areas. He has also carried out a number of national and international feasibility studies and economic analysis for the private sector.

He is an experienced supervisory board member and sat on the boards for PGE Dystrybucja Białystok (2009-10), PKS Białystok (2011-14) and Białystok Radio (2014-16).

A member of the Polish Economy Society and the Mises Institute.

He has extensive experience of managing higher education. He worked as a dean of the faculty of Economics and Management at the University of Białystok (2005-2012). Currently, he holds the post of the Chancellor of the University of Białystok (2016-now).

In the resolution of the Extraordinary General Meeting of the Bank on the dismissal of Mr. Tomasz Baum, the reasons for the dismissal were not stated.

Ms. Iwona Brzozowska-Poniedzielska and Mr Robert Ciborowski declared that:

- they don't conduct any business competitive to the business of the Bank;
- they don't participate in any business competitive in respect of the Bank as a partner in a civil-law partnerships or a partnership;
- they are not members of a body of a capital company competitive to the Bank;
- they are not members of any other governing body of legal person competing with the Bank;
- they are not registered in the National Debt Register.

SIGNATURES OF COMPANY REPRESENTATIVES

24.05.2024 Katarzyna Kurkowska-Szczechowicz, President of the Management Board, CEO

24.05.2024 Piotr Kochanek, Vice President of the Management Board