

**Notification of the transaction, referred to in
Art. 19 par. 1 of the MAR Regulation**

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Company name/Surname	PKO Bank Polski S.A.				
2	Reason for the notification					
a)	Position/status	Person closely associated with the persons performing managerial responsibilities in PKO Bank Hipoteczny S.A.: Jakub Papierski – Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Piotr Mazur – Vice Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Mieczysław Król – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Jan Emeryk Rościszewski – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Rafał Kozłowski – member of the Supervisory Board of PKO Bank Hipoteczny S.A.				
b)	Initial notification/Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PKO Bank Hipoteczny S.A.				
b)	LEI	259400ALN6AM4REPEA16				
4	Detailed information(s): section to be prepared for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
4.1						
a)	Description of financial instrument, type of the instrument Identification code	bonds, non-public offering none				
b)	Nature of the transaction	Purchase				
c)	Price and volume	<table border="1"> <tr> <th>Price</th><th>Volume</th></tr> <tr> <td>PLN 99698.99</td><td>220</td></tr> </table>	Price	Volume	PLN 99698.99	220
Price	Volume					
PLN 99698.99	220					
d)	Aggregated information – Aggregated volume – Price	220 PLN 99698.99				
e)	Date of the transaction	2018-04-23				
f)	Place of the transaction	Outside trading system				

4.2			
a)	Description of financial instrument, type of the instrument Identification code	bonds, non-public offering none	
b)	Nature of the transaction	Sale	
c)	Price and volume	Price	Volume
		PLN 99698.99	140
		PLN 99698.99	80
d)	Aggregated information – Aggregated volume – Price	220 PLN 99698.99	
e)	Date of the transaction	2018-04-23	
f)	Place of the transaction	Outside trading system	