

Report No. 11/2018

Date: 09-02-2018

Subject: Appointment of the member of PKO Bank Hipoteczny S.A. Supervisory Board

Legal basis: Art. 56 par. 1 pt. 2 of the Act on Public Offering – current and periodic information

Content:

According to the paragraph 5.1. 22 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities and on the conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state ("Regulation"), the Management Board of PKO Bank Hipoteczny S.A. ("Bank") hereby informs that on 9 February 2018, the Bank's Extraordinary General Meeting appointed- as of 9 February 2018- Mr. Rafał Kozłowski as the member of the Bank's Supervisory Board.

Information about appointed member of the Bank's Supervisory Board:

Rafał Kozłowski

Rafał Kozłowski has been working for PKO Bank Polski since 2012. One of his tasks was launch of the mortgage bank. As president of the management board of PKO Bank Hipoteczny, Kozłowski was responsible for developing the institution and quickly secured it a top position on the list of the largest mortgage banks in Poland. Under his management, the bank rapidly became the largest issuer of mortgage covered bonds on the domestic market and conducted the largest issues of mortgage covered bonds out of Poland.

At the beginning of 2018 he took the position of the Vice President of the Management Board of PKO Bank Polski supervising the area of finance and accounting.

Rafał Kozłowski comes from Łomża. He is a graduate of SGH Warsaw School of Economics study major: (Quantity Methods and Information Systems), University of Warsaw and University of Illinois where he completed the Executive MBA studies in 2008. Kozłowski has been working for the banking industry since 1995. He held managerial positions in Powszechny Bank Kredytowy, Bank BPH PBK, Bank Pekao S.A. and PKO Bank Polski. Kozłowski was also the CFO and member of the Management Board in Corporation of European Pharmaceutical Distributors N.V. in Amsterdam, where he managed the international holding of 160 companies located in Poland, Lithuania and Great Britain.

In the course of his professional career, he was involved in constructing strategy and bank budgets, along with monitoring, preparation of analyses and stock exchange reports as well as preparation of public bids and acquisition transactions of foreign entities. Kozłowski is a top-class expert in controlling, accounting, reporting, financial risk and mortgage banking.

Rafał Kozłowski declared that:

- he doesn't conduct any business competitive to the business of the Bank;
- he doesn't participate in any business competitive in respect of the Bank as a partner in a partnership;
- he is not a member of a body of a company competing with the Bank,
- he is not a member of any other body of legal person competing with the Bank;
- he is not registered in the Register of Insolvent Debtors.

SIGNATURES OF COMPANY REPRESENTATIVES

09.02.2018 Jakub Niesłuchowski, Vice President acting as President of the Management Board

09.02.2018 Marek Szcześniak, Vice President of the Management Board