

Report No. 104/2018

Date: 27-11-2018

**Subject: Resignation of a member of PKO Bank Hipoteczny S.A. Management Board**

Legal basis: Art. 56 par. 1 pt. 2 of the Act on Public Offering – current and periodic information

Content:

According to the paragraph 5.4 of the Regulation of the Minister of Finance dated 29 March 2018 on current and periodic information published by issuers of securities and on the conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state, the Management Board of PKO Bank Hipoteczny S.A. ("Bank") hereby informs that on 26 November 2018, Vice President of the Management Board Mr. Marek Szcześniak resigned from the function of the Vice President of the Management Board as of 26 November 2018.

SIGNATURES OF COMPANY REPRESENTATIVES

27.11.2018 Paulina Strugała, President of the Management Board

27.11.2018 Jakub Niesłuchowski, Vice President of the Management Board