

Report No. 3/2016

Date: 10-02-2016

Subject: Invitation by PKO Bank Hipoteczny SA to purchase bonds within a private offering.

Legal Basis: Art. 56 section 1 point 1 of the Act on Public Offerings – confidential information

Content:

The Management Board of PKO Bank Hipoteczny Spółka Akcyjna ("PKO BH S.A.") hereby announces that on 9 February 2016, on the basis of art. 34 section 1 of the Act of 15 January 2015 on bonds, PKO BH S.A. sent to fewer than 150 investors a proposal to purchase bonds that will be issued by PKO BH S.A. as part of its programme of issuing up to PLN 2,000,000,000 of bonds, established by PKO BH S.A. on 30 September 2015. PKO BH S.A. proposes the purchase of the following bonds:

- a) Series: PKOBH160511
- b) Issue Date: 11 February 2016
- c) Redemption Date: 11 May 2016
- d) Number of bonds offered: 75 / (seventy five)
- e) Total nominal value of the offered bonds: PLN 7,500,000 / (seven million, five hundred thousand złoty)
- f) The value of obligations undertaken by the Issuer as of the last day of a quarter preceding by no more than four months the publication of the proposal for the purchase of bonds, that is on 31 December 2015, stands at PLN 505,455,868 (five hundred, five million, four hundred, fifty-five thousand, eight hundred, sixty-eight złoty)
- g) Value of overdue obligations undertaken by the Issuer as of the last day of a quarter preceding by no more than four months the publication of the Proposal for the Purchase, that is on 31 December 2015, stands at PLN 0 (zero złoty).

At the same time, the Issuer cautions that the financial data in points f and g had not been audited as of the date of publication of this current report.

SIGNATURES OF COMPANY REPRESENTATIVES

10.02.2016 Rafał Kozłowski, President of the Management Board

10.02.2016 Jakub Niesłuchowski, Vice President of the Management Board