

Report No. 85/2020

Date: 28-09-2020

Subject: Appointment of Vice President of PKO Bank Hipoteczny S.A. Management Board

Legal basis: Art. 56 par. 1 pt. 2 of the Act on Public Offering – current and periodic information

Content:

According to the paragraph 5.5 of the Regulation of the Minister of Finance dated 29 March 2018 on current and periodic information published by issuers of securities and on the conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state, the Management Board of PKO Bank Hipoteczny S.A. ("Bank") hereby informs that on 28 September 2020, the Supervisory Board of the Bank appointed Mr. Daniel Goska as of 1 October 2020 for the position of Vice President of the Bank's Management Board.

Information about the appointed Vice President of the Management Board:

Daniel Goska is a graduate of the Faculty of Computer Science and Management of the Wrocław University of Science and Technology.

He began his professional career in 2008 at PricewaterhouseCoopers, working in a team specializing in auditing financial institutions including banks, insurance companies, asset managers and leasing companies. In 2010-2016 he worked at PwC Polska providing advisory services for financial institutions and enterprises, including areas of finance, accounting and risk management. Since 2016 he has been associated with PKO Bank Hipoteczny S.A., where supervised the controlling area, being responsible for i.a. strategic and financial planning, development of the management information system and relations with rating agencies.

Daniel Goska is the Chairman of the Finance and Risk Team at the Covered Bonds Committee of the Polish Bank Association.

Mr Daniel Goska declared that:

- he doesn't conduct any business competitive to the business of the Bank;
- he doesn't participate in any business competitive in respect of the Bank as a partner in a partnership;
- he is not a member of a body of a company competing with the Bank,
- he is not a member of any other body of legal person competing with the Bank;
- he is not registered in the Register of Insolvent Debtors.

SIGNATURES OF COMPANY REPRESENTATIVES

28.09.2020 Piotr Kochanek, Vice President of the Management Board

28.09.2020 Tomasz Rynkowski, Proxy